

Company announcement from Vestas Wind Systems A/S

Aarhus, 27 August 2018
Company announcement No. 31/2018
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Transactions in connection with share buy-back programme, week 34 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. [Company announcement No. 28/2018](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 34:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
20 August 2018	20,000	416.65	8,332,939
21 August 2018	13,630	426.77	5,816,892
22 August 2018	30,000	435.84	13,075,273
23 August 2018	5,692	434.25	2,471,727
24 August 2018	37,900	436.36	16,538,065
Accumulated under the programme	243,965	417.50	101,856,079

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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